

CRUDWELL ANNUAL PARISH MEETING

23rd April 2016

POOR'S MONEY-CHARITY - NUMBER 204301

The CRUDWELL TRUST

The Nominated Trustees:

Gerda Hayes

Cathy Butcher

Terry Fraser

Clerk to the Trustees:

Marianne Magennis

Foundation of the Trust.

The Poor's Money Charity was founded about two hundred and forty years ago and as such is an established part of the historical heritage of Crudwell. The founding principles are displayed on two boards on the North wall of the North aisle inside All Saints Church. On the small board it is interesting to note that the term "for ever" is mentioned on more than one occasion, giving the impression that the initial intention was that the Trust should exist in perpetuity.

In the early days of the Trust, distribution to the poor took place every year around Lady Day and was often made by means of a quantity of coal. This was at a time when there was a Workhouse in the Parish and some Parishioners were experiencing difficulties to support themselves.

On frequent occasions it is recorded that it was difficult for the Trustees to make regular distributions to the Parishioners due to there being a perceived stigma to receive help from the Poor's Money. For this reason the name of the charity was informally changed to The Crudwell Trust and it continues to be referred to as such.

Although the Trust has traditionally been considered to be for the benefit of more elderly Parishioners, the present Trustees are actively seeking to identify an alternative policy for the distribution of aid.

Annual Report for the Year Ending 31st December 2015.

There were no financial requests to the Trust during the year ending the 31st of December 2015.

The audited accounts at the 31st of December 2015 show the value of the trust to be £2610.18 being an increase of £86.12 over the previous year. This improvement reflects the increase in value of the investment with the Charities Official Investment Fund(COIF) and the accrued Bank Interest during the year.

The Trust has £1698.73 invested with COIF and a total of £910.21 in two accounts with Lloyds for which there are no charges. A copy of the audited accounts is attached confirming the total assets of the Trust to be £2610.18.

I would like to conclude this short report by thanking my fellow Trustees and our Clerk for the time they have given for the administration of the Trust.

Prepared and Presented by the Trustees

23rd April 2016

CRUDWELL TRUST

Statement of Income & Expenditure for Year ending 31/12/2015

2014	Income	2015
£0.38	Interest on Lloyds TSB Deposit Account	£0.46
£64.09	Interest on Charities Commission Income Fund Shares	£64.88
£64.47	Total	£65.34

2014	Expenditure	2015
£0.00		£0.00
£0.00	Total	£0.00

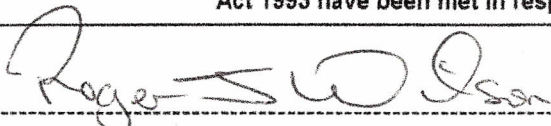
Balance Sheet for Year ending 31/12/2014

<p>Lloyds TSB Deposit Account</p> <p>£780.40 £64.47 £0.00</p> <p>£844.87</p>	<p>Balance as at 31/12/2014</p> <p>Interest Accrued</p> <p>Expenditure</p> <p style="text-align: right;">Total</p> <p>£844.87 £65.34 £0.00 £910.21</p>
<p>Lloyds TSB Number 2 Account (Dormant)</p> <p>£1.24 £0.00 £0.00</p> <p>£1.24</p>	<p>Balance as at 31/12/2014</p> <p>Interest Accrued</p> <p>Expenditure</p> <p style="text-align: right;">Total</p> <p>£1.24 £0.00 £0.00 £1.24</p>
<p>Charities Official Investment Fund</p> <p>£1,677.95 £0.00 £0.00</p> <p>£1,677.95</p>	<p>Number of Shares @ 31/12/2014 137.72 Share Price £12.3347</p> <p>Interest Accrued</p> <p>Expenditure</p> <p style="text-align: right;">Total</p> <p>£1,698.73 £0.00 £0.00 £1,698.73</p>
<p>£2,524.06</p>	<p>TOTAL ASSETS HELD</p> <p style="text-align: right;">£2,610.18</p>

Accounts Prepared by:

Mrs M S Magennis - Clerk to the Trustees

In connection with my examination of the above Accounts of the Crudwell Pools Charity I am of the opinion that from the information and explanations given to me, the figures shown represent a true state of affairs of the Charity for the period 01/01/2014 to 31/12/2014. So far as I am able to ascertain, the requirements of the Charities Act 1993 have been met in respect of these unaudited Accounts.



Roger Wilson - Independent Examiner